



A Member of THE PHOENIX FORGE GROUP

1125 Capitol Road
Crowley, LA 70526
Toll Free: 800.848.1100
Telephone: 337.783.8626
Web: www.phoenixforge.com

March 14, 2022

To: Our Valued Customers

RE: Rescinding Previously Announced April List Price Sheets – Replaced with New Discount Multiplier Adjustments-Seamless Pipe Nipples, Bull Plugs + Swage Nipple Effective March 23rd

The worsening supply chain and inflationary issues, exasperated by overseas conflict, result in a revision of the April 11th seamless nipple, bull plug and swage list price sheet announcement. Capitol is replacing the previous announced list price sheet increase with a new discount multiplier adjustment.

The list price sheets will remain unchanged but the current discount multipliers will increase as follows:

Seamless Pipe Nipples	Discount Multiplier Adjustment	17% Increase
Reducing Nipples	Discount Multiplier Adjustment	17% Increase
Bull Plugs	Discount Multiplier Adjustment	11% Increase
Swage Nipples	Discount Multiplier Adjustment	11% Increase
Oilfield Products	Discount Multiplier Adjustment	11% Increase

Capitol reserves the right to limit orders based on customer historical sales.

The new discount multipliers are effective with all shipments beyond March 23rd. Please advise the Capitol Sales Department if this decision requires any changes to your previously placed orders.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh
Vice President

Phoenix

Capitol

Camco